

OPEB Trust Review Committee

December 20, 2023
1:00-2:00 PM

311 Vernon Street, Roseville, CA 95678
Civic Center Meeting Rooms #1 & #2

1. Call to Order

Dennis Kauffman called the meeting to order at 1:03 p.m.

2. Roll Call

Committee/Others Present:

Brita Bayless, Retiree
Lori Benitez, Retiree
Brian Boyd, Retiree
Terry Bradley, Management Assistant
Pam Durocher, Retiree
Ellen Clark, PFM Asset Management
Dennis Kauffman, Assistant City Manager/Chief Financial Officer
Kathy Kitchell, Retiree
Jonathan Levy, Senior Deputy Attorney
Stacey Peterson, Human Resources Director
Scott Pettingell, Assistant Finance Director
Rick Rosenthal, PFM Asset Management (virtually)
Charley Souders, International Brotherhood of Electrical Workers Representative

3. Public Comment

There was no public comment. Lori Benitez thanked Ellen for her 12 years of service to the OPEB Trust Review Committee.

4. Approval of Previous Minutes

4.1 Minutes of October 25, 2023 and November 2, 2023, Meeting

Approval of the minutes was deferred to the next meeting.

5. New Business/Requests/Presentations

5.1 3rd Quarter Portfolio Review

There was a presentation by Ellen Clark, PFM Asset Management, of the 3rd Quarter Portfolio Review, for information. Rick Rosenthal, PFM Asset

Management, presented the changes in the market. The Committee discussed the report and PFM responded to questions.

5.2 2024 Meeting Calendar

There was a discussion of the 2024 proposed meeting calendar for the OPEB Trust Review Committee.

6. Committee/Staff Reports

There were no staff reports.

7. Adjournment

Motion, then seconded, to adjourn the meeting at 1:52 p.m. The motion passed.